



To our Agents,

This is to inform you that General Agents Acceptance Corporation (“GAAC”) has become aware of a class action suit pending in a US District court, suing an Agent and a Premium Finance company for not disclosing compensation received by an Agent for the Agent arranging, directing, or performing services in connection with the premium finance agreement.

California *Insurance* Code Section 778.2 requires an Agent disclose to the insured compensation he or she receives from a premium finance company. You can choose to disclose this information directly on the GAAC premium finance contract or in a form adopted by the California Department of Insurance (“Department”) pursuant to Title 10 *California Code of Regulations* Section 2185. If you choose not to disclose your producer compensation/fee on the GAAC premium finance contract, you accept the responsibility of informing the insured of this information in the form designated by the Department.

To request your producer compensation/fees not display on the GAAC premium finance contract and to indicate your acceptance of your responsibility to disclose producer compensation/fee information to the insured, please sign below.

Name (Print): \_\_\_\_\_

Signature: \_\_\_\_\_

Agency Name: \_\_\_\_\_

Position: \_\_\_\_\_ Date: \_\_\_\_\_

Thank you,  
Mike Friedson  
President