

# General Agents Acceptance Corporation ACH DEBIT AUTHORIZATION AGREEMENT

**There is a one-time ACH setup charge of \$20.00**

***Please write your check out to GAAC for the setup fee of \$20.00 and attach it to this form, below.***

**NOTE: The check you attach to pay the one-time setup fee of \$20.00 is used to setup the ACH monthly withdrawal. DO NOT reuse the attached check; it will be used for the fee payment.**

I (We) hereby authorize General Agents Acceptance Corporation, herein after called GAAC, to initiate debit entries to my/our bank account at the depository institution named below, hereinafter called DEPOSITORY, on or about the due date for each monthly loan payment in the full amount specified and agreed to as then due.

Failure for any reason of final credit or a reversal of any credit to the loan account will result in and be a default under the terms of the Premium Finance Agreement and GAAC may exercise all of the rights under the provisions of the Agreement, which may result in cancellation of the financed insurance policy(s).

ACH Loan payments may not reinstate, extend or renew insurance coverage.

The Premium Finance Agreement is supplemented by this ACH Agreement and all the terms of the Premium Finance Agreement are in full force and effect.

Depository Name (Name on check/Checking Account)

		Account Type <input type="checkbox"/> Personal <input type="checkbox"/> Business
Bank City	Bank State	Bank Zip Code
Bank Transit/ABA number/Routing Number		Bank Account Number

This authorization is for the current loan & will remain in full force until GAAC receives written notification from Borrower of its termination in such time & in such manner as to afford GAAC & the GAAC Depository a reasonable time to act on it. Set up of ACH is not guaranteed. Please confirm that the ACH is set up after you send this request. If you receive a late notice, pre-cancellation notice or cancellation notice regarding this loan after your request, there is a problem with the ACH. Please contact us immediately. You can call 949-470-9674 or email pfa@mygaac.com.

Borrower's Name(s) Please Print – Must Match Finance contract	GAAC Contract Number (MWFxxxxx)
Borrower's Signature	Date

**A one-time setup fee of \$20.00 written to GAAC is required to have this ACH request processed.**

## \$20 FEE CHECK GOES HERE

**Note that the bank information on the attached check  
is the information used for your automatic monthly ACH loan payment.  
DO NOT reuse this check.**

Fax completed document to GAAC: 800-568-5462 or email to  
pfa@mygaac.com Questions? Call: 949-470-9674